

Do You Still Have Enough Life Insurance?

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Failing to consider the impact of inflation could result in a gradual erosion of the purchasing power of your life insurance program.

Impact of Inflation in 2023 on \$100,000 of Life Insurance

Year Life Insurance Purchased	Average Annual Inflation Rate Since Year Purchased *	Total Insurance Needed in 2023 to Equal the Purchasing Power of \$100,000 of Life Insurance	Additional Life Insurance Needed in 2023 to Maintain Purchasing Power of \$100,000 of Life Insurance
1990	2.4%	\$265,234	\$165,234
1995	2.2%	\$216,674	\$ 116,674
2000	2.1%	\$172,544	\$ 72,544
2005	2.0%	\$150,578	\$ 50,578
2010	1.8%	\$134,395	\$ 34,395
2015	1.7%	\$117,166	\$ 17,166

*Based on the Consumer Price Index - All Urban Consumers (CPI-U) - December to December; Base Period: 1982-84 = 100

No adjustments have been made for changes in financial obligations, loans, income, standard of living, number of dependents, etc. The additional life insurance amounts illustrated above simply restore the original purchasing power of a \$100,000 life insurance program.