

Types of Cash Value Life Insurance

What Types of Cash Value Life Insurance Are Available?

Depending upon your needs and personal preferences, you may select a cash value life insurance policy with features that include:

- fixed or flexible premiums;
- responsibility for investment decisions; and
- benefit guarantees or benefits based on actual investment returns.

Whole Life Insurance

The policyowner pays a fixed, level premium and cash values accumulate at a guaranteed* rate of return. The insurance company promises to pay a guaranteed* death benefit.

Universal Life Insurance

The policyowner can increase or decrease premium payments and select from a level or increasing death benefit. Cash value accumulations reflect a stated fixed interest rate, which may vary over time, but which will never be less than a guaranteed* minimum interest rate.

Indexed Universal Life Insurance

The policyowner can increase or decrease premium payments and select from a level or increasing death benefit. Cash value accumulations reflect the performance of a stock market index, such as the S&P 500 Index.

Variable Life Insurance

The policyowner pays a fixed, level premium and selects from a variety of investment options for cash value accumulations. There is generally a minimum guaranteed* death benefit and the potential for higher death benefits, depending on the performance of the investment options selected. There is no minimum guaranteed cash value. Instead, the cash value available depends on the performance of the investment options selected.

* Guarantees are subject to the claims-paying ability of the issuing insurance company.

Types of Cash Value Life Insurance

Variable Universal Life Insurance

The policyowner can increase or decrease premium payments and select from a variety of investment options for cash value accumulations. If a minimum premium payment schedule is maintained, there may be a minimum guaranteed* death benefit. Cash values are not guaranteed. Instead, the cash value available, as well as the potential for a higher death benefit, depend on the performance of the investment options selected.

* Guarantees are subject to the claims-paying ability of the issuing insurance company.

NOTE: Life insurance contracts contain exclusions, limitations, reductions of benefits and terms for keeping them in force. All contract guarantees are based on the claims-paying ability of the issuing insurance company. Consult with your licensed financial representative on how specific life insurance contracts may work for you in your particular situation. Your licensed financial representative will also provide you with costs and complete details about specific life insurance contracts recommended to meet your specific needs and financial objectives.

Before purchasing a variable life insurance policy, carefully consider the contract and the underlying funds' investment objectives, risks, charges and expenses. Both the contract prospectus and the underlying fund prospectuses contain information relating to investment objectives, risks, charges and expenses, as well as other important information. The prospectuses are available from your licensed financial representative or the insurance company. You should read them carefully before purchasing a variable life insurance policy.