

# Importance of Planning for Retirement

## Why Is It Important to Plan Ahead for Retirement?

Some people think that retirement planning isn't important because they won't live until retirement.

### Consider...

| Of 100 Men Who Are Age: | Their Odds of Living to Retirement at Age 65 Are: | Of 100 Woman Who Are Age: | Their Odds of Living to Retirement at Age 65 Are: |
|-------------------------|---|---------------------------|---|
| 30                      | 84%   | 30                        | 87%   |
| 40                      | 85%   | 40                        | 88%   |
| 50                      | 88%   | 50                        | 90%   |
| 60                      | 94%   | 60                        | 95%   |

**Source:** 2001 Commissioners' Standard Ordinary Mortality Table; based on composite data (combination of smokers, nonsmokers and smoking status unknown); age nearest birthday

**Not only will the vast majority of us live to reach retirement at age 65, but with advances in medical technology, we can also expect to live a substantial number of years after retirement.**

### Consider...

| A Man Who Is Currently Age: | Has a Life Expectancy of Age: | A Woman Who Is Currently Age: | Has a Life Expectancy of Age: |
|-----------------------------|-------------------------------|-------------------------------|-------------------------------|
| 30                          | 78                            | 30                            | 82                            |
| 40                          | 78                            | 40                            | 82                            |
| 50                          | 79                            | 50                            | 83                            |
| 60                          | 81                            | 60                            | 84                            |
| 65                          | 82                            | 65                            | 85                            |

**Source:** 2001 Commissioners' Standard Ordinary Mortality Table; based on composite data (combination of smokers, nonsmokers and smoking status unknown); age nearest birthday