

The High Cost of Dying

What Are the "Unwanted Heirs"?

There may be a mistaken impression that, at death, your assets will automatically be distributed to your loved ones. Instead, several "unwanted heirs" may step forward **FIRST** for their share of your estate and siphon off a **significant portion** of your estate's total value.

These "unwanted heirs" can include:

- Federal Estate Tax
- State Inheritance Tax
- Estate Administrative Costs (funeral expenses, probate costs, professional fees, final expenses and debts)

What might this mean to you?

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Gross Estate	Administrative Costs at 5% ⁽¹⁾	Taxable Estate	2023 Federal Estate Tax ⁽²⁾
\$ 1,000,000	\$ 50,000	\$ 950,000	\$ 0
5,000,000	250,000	4,750,000	0
7,500,000	375,000	7,125,000	0
10,000,000	500,000	9,500,000	0
15,000,000	750,000	14,250,000	532,000
20,000,000	1,000,000	19,000,000	2,432,000
25,000,000	1,250,000	23,750,000	4,332,000
30,000,000	1,500,000	28,500,000	6,232,000

(1) Actual costs may be higher or lower.

(2) Based on the 2023 maximum 40% estate tax rate and \$12,920,000 exemption equivalent.