

# Approximate Undergraduate Costs

## How Much Will a College Education Cost?

### Approximate Undergraduate Charges (2018-2019) for a Full-Time Student to Attend a Four-Year College

	Annual Cost
<b>Public School:</b>	
Resident Student *	\$21,370
Commuter Student **	\$10,230
<b>Private School:</b>	
Resident Student *	\$48,510
Commuter Student **	\$35,830

\* Includes tuition, fees, room and board; in-state residency is assumed for public schools.

\*\* Includes tuition and fees only.

**Source:** The College Board Trends in College Pricing 2018

**Note:** While these are the average published tuition, fee and room and board charges, many students actually pay less due to grant aid and federal tax benefits.

### Do You Know...the value of an investment in higher education?

According to the College Board's Education Pays 2016, full-time workers ages 25 and older with a bachelor's degree earned a median income in 2015 of \$61,400, almost 69% more than the \$36,800 earned by a full-time worker with only a high school diploma. Those with master's degrees earned a median income of \$75,200, which rose to \$110,900 for those with a professional degree.

As further proof of the value of an investment in higher education, Education Pays 2016 reports that "in 2015, median earnings were 84% (\$23,200) higher for females age 25 to 34 with a bachelor's degree or higher working full time year-round than for those with only a high school diploma; the premium for males was 75% (\$26,200)."