Business Protection Planning

Ask Yourself...

What impact would the *death or disability of an owner or key employee* have on the continued success of your business?

Objective:

Indemnify the Business for the Loss of a Key Employee

Issues to Consider:

- Do you have key employees who make a substantial contribution to the success of your business?
- Do you know what the financial impact on your business would be if a key employee, including yourself, died?

Objective:

Address the Financial Consequences of an Owner's or Key Employee's Disability

Issues to Consider:

- How would you continue your income in the event you were disabled?
- What would the impact on cash flow be of continuing an income to you, if disabled, or to a disabled key employee?
- If you were sick or hurt and unable to work, how would your ongoing business overhead expenses be paid?

Objective:

Guarantee Business Loan Repayment at an Owner's Death

Issues to Consider:

- When your business borrows money, do you have to sign for the loan once or twice?
- How are business loans to be repaid in the event of your unexpected death? Are your personal assets at risk?
- What would the consequences to your business be of having to repay business loans after your death?

VSA 2B3.01 ed. 01-25 Page 1 of 1

© VSA, LP The information, general principles and conclusions presented in this report are subject to local, state and federal laws and regulations, court cases and any revisions of same. While every care has been taken in the preparation of this report, VSA, L.P. is not engaged in providing legal, accounting, financial or other professional services. This report should not be used as a substitute for the professional advice of an attorney, accountant, or other qualified professional.