

Odds of Dying

Consider the Odds of a Business Owner Dying Prior to Age 65:

Here are the statistical chances of death prior to age 65 of owners in a business. Column one shows the chances if there is just one owner; column two shows the chance of one death when there are two owners; column three shows the chance of one death when there are three owners.

Column One		Column Two			Column Three								
If the owner's age is:	Then the chance of death by age 65 is:	If ages of the two owners are:	30	Then the chance that one of them will die prior to age 65 is:	30	With three owners, here are the chances that one owner will die prior to age 65:							
	%					%	Ages	Chance	Ages	Chance			
30	28	30	30	48	30	30	30	63	35	45	60	51	
35	27	30	40	47	30	30	40	62	35	50	55	54	
40	26	30	50	44	30	30	50	60	35	55	55	51	
45	24	30	60	36	30	30	60	54	35	60	60	43	
50	22	35	40	46	30	35	40	61	40	40	45	59	
55	18	35	50	43	30	35	50	59	40	40	55	55	
60	17	35	60	35	30	35	60	54	40	45	45	58	
		40	45	44	30	40	45	60	40	45	55	54	
		40	55	39	30	40	55	56	40	50	50	55	
		45	45	43	30	45	45	59	40	50	60	49	
		45	55	38	30	45	55	56	40	55	60	46	
		50	50	39	30	50	50	56	45	45	45	57	
		50	60	31	30	50	60	50	45	45	55	53	
		55	60	27	30	55	60	48	45	50	50	54	
		60	60	22	35	35	35	61	45	50	60	48	
					35	35	45	60	45	55	60	45	
					35	35	55	57	50	50	50	53	
					35	40	40	60	50	50	60	46	
					35	40	50	58	50	55	60	44	
					35	40	60	52	55	55	55	45	
					35	45	50	57	55	60	60	36	

Source: Commissioners Standard Mortality Table

Are you willing to gamble the financial security of your family and business on these odds?